

2002-10-17

## YEAR-END REPORT 2001/2002

1 September 2001–31 August 2002

### Profit more than doubled, focus on growth

- Profit after financial items amounted to SEK 276M (100) and operating profit increased to SEK 240M (86). Historically, the Lindex chain reports the **highest** profit level in the Nordic countries.
- During the financial year, sales increased by 6.9 per cent (14.4) to SEK 5,031M (4,707).
- The gross margin was significantly strengthened during the financial year and increased to 55.2 per cent (49.7).
- Significantly improved cash flow from current operations of SEK 669M (117).
- The cost savings from the action programme amounts to more than SEK 100M.
- An additional six stores in Germany achieved break-even in the fourth quarter. The deficit continues to reduce.
- The Board of Directors proposes that the Annual General Meeting sets a dividend of SEK **6,00** per share for the 2001/2002 financial year.

***The Lindex Group consists of two retail chains: Lindex with 316 stores in the Nordic market and 33 stores in Germany, and Twilfit with 58 stores in Sweden of which 10 are operated as franchise stores. The Group's product areas are Ladies' Wear, Lingerie and Children's Clothing.***

For further information, please contact:  
Jörgen Johansson, President and CEO

Peter Andersson, Chief Financial Officer

Ulrika Danielson, Manager of Corporate Communications

Tel:	+46 322-777 02
Mobile:	+46 70-594 21 22
Tel:	+46 322-778 50
Mobile:	+46 70-584 44 37
Tel:	+46 322-744 00
Mobile:	+46 70-950 16 13