



FOR IMMEDIATE RELEASE
October 18, 2002

CONFERENCE CALL ANNOUNCEMENT

**FINANCIAL RESULTS FOR THE QUARTER AND NINE
MONTHS ENDED SEPTEMBER 30, 2002**

Wednesday, October 23, 2002
16:00 (CET - Sweden)
10:00 (EST - New York)

Presenters:
Lars-Johan Jarnheimer, President & CEO
Håkan Zadler, CFO

To register for the conference call (which will also be broadcast live over the web at www.tele2.com), please send an e-mail to info@sharedvalue.net by Tuesday, October 22nd. Please include 'Tele2' in the subject line.

Tele2 AB, formed in 1993, is the leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and Internet services under the brands Tele2, Tango and Comviq to 16.1 million people in 21 countries. Tele2 operates Datametrix, which specializes in systems integration, 3C Communications, operating public pay telephones and public Internet services; Transac, providing billing and transaction processing service; C³, offering co-branded pre-paid calling cards and Optimal Telecom, the price-guaranteed residential router device. The Group offers cable television services under the Kabelvision brand name and together with MTG, owns the Internet portal Everyday.com. The Company is listed on the Stockholmsbörsen, under TEL2A and TEL2B, and on the Nasdaq Stock Market under TLTOA and TLTOB.