



MILlicom INTERNATIONAL CELLULAR S.A.

FOR IMMEDIATE RELEASE

October 18, 2002

CONFERENCE CALL ANNOUNCEMENT

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2002

Wednesday, October 23, 2002

17:00 (CET - Luxembourg)

11:00 (EST - New York)

Presenters:

Marc Beuls, President and CEO

David Worcester, CFO

To register for the conference call, (which will also be broadcast live over the web at www.millicom.com), please send an e-mail to info@sharedvalue.net by Tuesday, October 22nd. Please include 'Millicom' in the subject line.

Millicom International Cellular S.A. is a global telecommunications investor with cellular operations in Asia, Latin America and Africa. It currently has a total of 18 cellular operations and licenses in 17 countries. The Group's cellular operations have a combined population under license (excluding Tele2) of approximately 444 million people. In addition, MIC operates the world's largest GSM clearing house, provides high-speed wireless data services in seven countries. MIC also has a 9.3% interest in Tele2 AB, the leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and Internet services to over 16 million customers in 21 countries. The Company's shares are traded on the Nasdaq Stock Market under the symbol MICC.