

23 October 2002

Britannia launches competitive 5 Year GCEB

Britannia Building Society has today launched a new 5 year Guaranteed Capital Equity Bond (GCEB) paying a competitive rate of 6.16% which will mature in January 2008.

The GCEB offers the potential of a high return of 35% gross should the FTSE rise or remain the same at the end of the five year term. The GCEB gives the reassurance that the original investment is 100% secure regardless of the performance of the FTSE, making it an ideal alternative to equity based investments in the current environment.

The minimum amount a customer can invest is just £500 with a maximum of £500,000 and the amount must be made in a single sum investment.

There is one start date, which is the 14th January 2003, but customers must invest the single sum before the 31st December 2002 where the investment will be paid into a feeder account earning a fixed rate of 6.00% until the start date.

Alan Long, head of marketing at Britannia, said: "The GCEB is the perfect way to invest in the FTSE 100 with the opportunity to earn a high return whilst giving the customer the peace of mind, knowing the original investment is secure regardless of how the stock market performs."

There is no administrative charge and no fees when opening the product.

- ends -

For further information contact
Britannia Press Office on:
01538 393076/ 77
Lise Bulloch

Notes to editor

Sales Start	23 rd October 2002
Sales End	31 st December 2002
FTSE Start Date	14 th January 2003
FTSE End Date	14 th January 2008
Maturity Date	21 st January 2008