

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

- 1) Name of company
Edinburgh Dragon Trust plc
- 2) Name of shareholder having a major interest
Lazard Asset Management
- 3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18
On behalf of 2 above
- 4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them
not disclosed
- 5) Number of shares/amount of stock acquired
not disclosed
- 6) Percentage of issued class
not disclosed
- 7) Number of shares/amount of stock disposed
n/a
- 8) Percentage of issued class
n/a
- 9) Class of security
Ordinary
- 10) Date of transaction
Not disclosed
- 11) Date company informed
21/10/02
- 12) Total holding following this notification
29,569,920
- 13) Total percentage holding of issued class following this notification
13.05%
- 14) Any additional information

n/a

15) Name of contact and telephone number for queries
Amanda Fraser

16) Name and signature of authorised company official responsible for
making this notification

Date of notification 21/10/02