

P R E S S R E L E A S E

Autoliv to Buy Back Stock

(Stockholm, October 22, 2002) - Autoliv Inc. (NYSE: ALV and SSE: ALIV) - the world-wide leader in automotive safety systems – has re-initiated its stock repurchasing program under the existing authorization from May 2000, which authorized Management to buy back up to 10 million Autoliv shares. At the beginning of this week, approximately 5.5 million of the authorization remained to be utilized.

Any repurchases of Autoliv shares that may take place, will be announced in the regular way by informing the New York and Stockholm Stock Exchanges, and by filings with the U.S. Securities Exchange Commission. Any stock repurchases will also be posted on Autoliv's web site, www.autoliv.com, under financial info.

Inquiries:

Lars Westerberg, President & CEO, Autoliv Inc. Tel. +46 (8) 587 20 600

Patrick Jarboe, Director Investor Relations, Tel. +1 (248) 475-0407

Autoliv Inc. develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures Autoliv has close to 80 facilities with almost 30,000 employees in more than 30 vehicle-producing countries. In addition, the company has technical centers in ten countries with 20 test tracks, more than any other automotive safety supplier. Sales in 2001 amounted to US \$4 billion. The company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depositary Receipts on the OM Stockholm Stock Exchange (SSE: ALIV).