

Press release

Karlshamns acquires Raisio's industrial margarine sales in Sweden

Karlshamns has reached an agreement with Raisio on the principles for an acquisition of Raisio's industrial margarine sales on the Swedish market. These sales have an annual turnover of approximately SEK 60 million and will be taken over by Karlshamns as of 1 November 2002.

- The acquisition is entirely in line with our strategy to focus on specialised, value-added products. One way of achieving this is to integrate other ingredients in fat-based solutions, says Karlshamns President Jerker Hartwall.

Through a number of years, Carlshamn Mejeri has handled Raisio's sales of liquid and solid margarines to the bakery and convenience food industry in Sweden. Raisio has developed an attractive range of high-quality products, with certain niche products in the liquid margarine segment in particular.

- This is an optimal solution not only for Raisio and Karlshamns but for our customers as well, says Pekka Silvennoinen, President of Carlshamn Mejeri.

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