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KENSINGTON SELECTS ROSSBANK AND LONDON BRIDGE TO MANAGE THIRD PARTY PROCESSING CAPABILITY

Kensington Mortgage Company, one of the leading specialist non-conforming lenders, has selected Rossbank Telenet Services Limited to provide enhanced third party processing capabilities to support its growing National Accounts business. The system will be supported by the innovative software solutions provider, London Bridge Software. This agreement is aligned with Kensington's strategy of adding incremental business volumes to its main packager channel by broadening distribution.

In partnership with Rossbank, Kensington is developing new underwriting systems which will improve service to all mortgage introducers in the challenging non-conforming market. This new front-end processing infrastructure will allow Kensington to build on its current capabilities with robust and flexible systems to support its strategy of continued business growth through all channels.

The new infrastructure will be served by London Bridge Software's Vectus platform. This system will allow for a great degree of flexibility and makes use of service enabling technologies such as workflow and imaging.

John Maltby, Chief Executive of the Kensington Mortgage Company: "Kensington Mortgage Company's decision to select Rossbank as our third party processing capability is aligned with the company's strategy of broadening distribution for services whilst maintaining exceptional levels of service. We are confident that Rossbank's capabilities complemented by London Bridge's software will be able to meet growing demand, while serving our existing customer base to the high standards they expect from Kensington Mortgage Company."





Ends

For further information:

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NOTES FOR EDITORS

For more information on Kensington Mortgages, visit www.kmc.co.uk.

Kensington Group plc

Kensington Group plc is a publicly quoted company, which listed on the London Stock Exchange (ticker symbol "KGN") on 23 November 2000. Kensington Group plc trades under the names of "Kensington Mortgage Company" and "Kensington Mortgages". The business was founded in November 1994 and commenced trading on 1 September 1995. Kensington is a market leader in the non-conforming residential mortgage sector in the United Kingdom. It provides loans, secured on residential property, to customers who generally do not conform to the underwriting criteria of the traditional suppliers of residential mortgage loans. The company is classified in the Mortgage Finance sub-sector of the Speciality & Other Finance Sector.

Best practice

Kensington adopts a leading role on regulation. It is a member of the Council of Mortgage Lenders, which sets out standards relating to residential mortgage lending, and subscribes to its Code, which is voluntary. It is also registered with the Mortgage Code Compliance Board, which monitors compliance by lenders and mortgage intermediaries with the Council of Mortgage Lenders code. Kensington insists that all its business introducers adopt best lending practices, subscribe to the Council of Mortgage Lenders, and are registered with the Mortgage Code Compliance Board.

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