

TietoEnator expands its cooperation with Nordea - global licence agreement for mutual fund system

TietoEnator has signed a global licence agreement with Nordea concerning the mutual fund system ECM (Eumetrix Client Manager). The licence agreement is a broadening of the several years' general agreement that the parties signed last year and that has up to now resulted in a strategic system project within Nordea's Nordic operations. In conformity with the previous general agreement this new agreement also includes the ECM Hedge module for the management of hedge funds and the analysis tool ECM Dimension.

- With the new licence agreement as support, we continue our expansion in the European market for mutual fund systems, says Martin Sjöberg, MD of TietoEnator Financial Solutions AB.

The mutual fund system ECM has been developed for the Pan-European fund market where high demands are placed on large volumes, scalability and flexibility. The system is also adapted to handle all European languages, currencies and legislations.

TietoEnator Banking & Finance aims, through Europe, to become a global supplier of e-finance solutions. The solutions are built in strategic partnerships with the customers and are based on leading technologies. In addition to client manager and portfolio administration systems, TietoEnator Banking & Finance also command strong expertise in banking and Internet banking solutions, payment systems and selected capital market solutions. TietoEnator Banking & Finance operates in fifteen countries and has almost 2300 specialists and over 350 customers the world over.

TietoEnator Banking & Finance is the leading cooperation partner for the banking, insurance and finance sectors in northern Europe.

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