

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) AND 8.3 OF THE CITY CODE ON
TAKEOVERS AND MERGERS

Date of dealing 22/10/2002

Dealing in Brunel Holdings
Plc.....(name of company)

(1) Class of securities (eg ordinary shares)Ordinary Shares

(2) Amount bought	Amount sold	Price per unit
106,000		49.50

(3) Resultant total of the same class owned or controlled
(and percentage of class) 4,137,814 (11.72%)

(4) Party making disclosure Guy Butler Ltd.

(5) Name of purchaser/vendor (Note 1) VPV & associated investors

(6) Reason for disclosure (Note 2)

(a) associate of (i) offeror (Note 3)

YES (ii) offeree company

NO

Specify which category or categories of associate (1-8 overleaf)

6

If category (8), explain

.....
.....
.....
.....

(b) Rule 8.3 (ie disclosure because of ownership or control of 1%
or more of
the class of relevant securities dealt in)
YES

Signed, for and on behalf of the party named in (4) above
.....

(Also print name of signatory) Thomas Clarke-Jones

Telephone and extension number 0207 360 5610

Note 1. Specify owner, not nominee or vehicle company. If relevant,
also identify controller of owner, eg where an owner normally acts on
instructions of a controller.

Note 2. Disclosure might be made for more than one reason; if so,
state all reasons.

Note 3. Specify which offeror if there is more than one.

Note 4. When an arrangement exists with any offeror, with the offeree
company or with an associate of any offeror or of the offeree company in
relation to relevant securities, details of such arrangement must be
disclosed, as required by Note 6 on Rule 8.

Note 5. It may be necessary, particularly when disclosing derivative
transactions, to append a sheet to this disclosure form so that all
relevant information can be given.

Note 6. In the case of an average price bargain, each underlying trade
should be disclosed.