



PRESS RELEASE, 2002-10-23

## Axfood's sales January-September 2002

Consolidated net sales\* (excluding VAT) for the month of September totalled SEK 2,638 m (2,551), an increase of 3.4% compared with the same period a year ago. For stores in Sweden owned by the Group, the increase was 9.6% for the month, of which same stores accounted for 3.3%. For stores in Finland owned by the Group the decrease in local currency was 1.2% during the month, of which same stores decreased by 2.4%.

Net sales for the period January-September 2002 totalled SEK 24,535 m (23,872), an increase of 2.8%. For stores owned by the Group, the increase was 10.3% in Sweden, of which same stores accounted for 3.8%. Of total sales, the Swedish operations accounted for SEK 20,346 m (19,639) and Spar Finland for SEK 4,189 m (4,233).

**Hemköp's** sales fell by 2.2%. The decrease for same stores was 2.2%.

**Willys** grew its sales by 22.4%, of which same stores accounted for 8.0 percentage points.

**Willys Hemma** grew its sales by 8.7%. The decrease for same stores was 8.1%.

**Spar Finland's** sales fell by 1.0% and in local currency a decrease by 1.1%. For comparable stores owned by the Group the decrease was 1.0%.

Sales per business operation are broken down as follows:

	<b>Jan-Sept 2002 SEK m.</b>	<b>Jan-Sept 2001 SEK m.</b>	<b>Change %</b>
Hemköp	4,639	4,741	-2.2%
Willy's	6,136	5,014	22.4%
Willy's Hemma	796	732	8.7%
Spar Finland	4,189	4,233	-1.0%
Dagab <sup>1)</sup>	13,024	10,766	21.0%
Axfood Närlivs	3,558	3,428	3.8%
Other <sup>2)</sup>	1,539	1,735	-11.3%
Internal sales <sup>3)</sup>	-9,346	-6,777	37.9%
<b>Total</b>	<b>24,535</b>	<b>23,872</b>	<b>2.8%</b>

1) Of which direct distribution SEK 2,807 m (1,566).

2) Includes Axfood Franchise, Axfood Private Label, support companies and joint-Group functions.

3) Of which Dagab SEK 8,269 m (5,877).

\* The figures are preliminary, definite figures will currently be presented at [www.axfood.se](http://www.axfood.se) under Financial Information.

Preliminary sales figures will be presented on the following dates:

October	6 <sup>th</sup> November
November	5 <sup>th</sup> December

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