

PRESS RELEASE

Observer AB, quoted on the Attract 40 section of Stockholmsbörsen's O-list has approximately 27 000 shareholders.

Stockholm, Sweden, Friday 25, 2002

Telephone Conference on Interim report Tuesday October 29, at 1.00 PM (CET)

Observer AB invites you to participate in a telephone conference on the interim report January – September 2002, Tuesday October 29 at 1.00 p.m (CET). Robert Lundberg, CEO, Anders Lundmark, CFO, and other group managers will participate in the conference.

In order to participate, please call +44 (0) 20 8240 8244 and state password: Observer.

Observer AB (publ)

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Replay

Telephone replay will be available until November 5, 2002. Call: +44 (0) 20 8288 4459 Access code: 487162

This press release is also available online at www.observergroup.com