

Press Release 25 October 2002

Kungsleden sells

The property company Kungsleden AB (publ) has in separate deals sold the properties Helsingborg Kulan 1 and Värjan 3 as well as Kungälv Krabbetornet 1 and 35.

The total sales price amounts to SEK 58,7million with a profit of SEK 11 million.

The divestments are made on a property yield of 8,5 %.

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Kungsleden's strategy is to assure sustainable high and stable returns proceeding from its existing holding, and through acquisitions and disposals. Kungsleden's property holding comprises 415 properties with a book value of approximately SEK 9.5 bn. The holding is located in a total of 122 municipalities, although concentrated on the Swedish provinces of Götaland and Svealand. Kungsleden has been quoted on the OM Stockholm Exchange O-list since 14 April 1999.