

Proha Plc            Stock Exchange Bulletin October 28, 2002 at 11.05 a.m.

DECISION OF ARTEMIS INTERNATIONAL SOLUTIONS CORPORATION SPECIAL  
MEETING OF STOCKHOLDERS

At the special meeting of stockholders held on Monday, October 21, 2002, the stockholders of Artemis International Solutions Corporation (AISC), sub-group of Proha Plc approved each of the four proposals to effect a reverse split of the Company's common stock.

At the meeting, the stockholders approved four possible ratios for the reverse stock split: 1) one-for-25; 2) one-for-50; 3) one-for-75; and 4) one-for-100. The AISC board of directors shall determine whether to actually effect the reverse stock split and, if so, which of the approved four ratios shall be used.

The reverse stock split is a technicality that does not effect on the size of Proha's ownership of AISC.

Proha in brief

Proha is a leading globally operating portfolio, resource and project management solution provider. The Proha Group provides the best management solutions for all organizational levels. The solutions help the corporate customers to carry out their strategy, to allocate their resources productively and to control their operative functions as profitably as possible. The Proha Group's net sales were EUR 82.8 million in 2001. Over 4/5 of net sales originates from outside Finland.

Proha Plc  
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More information

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