

E.I.D.- PARRY (INDIA) LIMITED

**Registered Office: `Dare House' Parry's Corner, Chennai – 600 001.
Unaudited Financial Results (Provisional) for the Half Year ended September 30, 2002**

Rs.in Crores					
	Unaudited				Audited
	Quarter ended		Half year ended		Year ended
	Sept.30, 2002	Sept. 30, 2001	Sept.30, 2002	Sept.30, 2001	March 31, 2002
1. Net Sales /Income from Operations	438.56	467.02	754.06	724.29	1507.02
2. Other Income	13.84	8.56	14.73	10.87	20.57
3. Total Expenditure :					
a) (Increase)/ Decrease in Stock in Trade	51.02	61.13	23.23	9.98	53.78
b) Consumption of Raw Materials	113.82	108.24	276.53	255.29	501.64
c) Purchase of Goods for resale	163.65	160.46	222.87	214.50	457.11
d) Staff cost	19.65	16.67	36.66	31.44	62.72
e) Other Expenditure	71.02	82.83	150.04	149.03	297.21
	419.16	429.33	709.33	660.24	1372.46
4. Gross Profit	33.24	46.25	59.46	74.92	155.13
5. Interest (Net)	7.55	15.08	18.93	31.22	52.78
6. Depreciation	11.27	10.85	22.43	21.46	43.69
7. Profit before Taxation	14.42	20.32	18.10	22.24	58.66
8. Provision for Taxation					
Current Tax	1.15	1.22	1.45	1.42	3.90
Deferred Tax	4.50	4.75	5.50	5.00	19.93
9. Net Profit after Taxation (PAT)	8.77	14.35	11.15	15.82	34.83
10. Paid up Equity Share Capital (Face value – Rs.10 per Equity Share)	17.84	17.84	17.84	17.84	17.84
11. Reserves excluding Revaluation Reserve					356.20
12. Earnings per Share (EPS) (not annualised) Basic and Diluted (Rs. per Equity Share)	4.91	8.04	6.25	8.86	19.48
13. Aggregate of Non-Promoter Shareholding					
No. of shares			10601631	10370614	10638379
% of shareholding			59.4	58.1	59.6

- The above statement of Unaudited Financial Results (Provisional) for the half year ended September 30, 2002 was approved by the Board of Directors at their Meeting held on October 25, 2002.
- The Statutory Auditors of the Company have carried out a Limited Review of Unaudited Financial Results for the half year ended September 30, 2002.
- Pending announcement by Government of India of final rates of concession on Fertiliser, profit has been determined on the basis of best estimates, as per extant Accounting Policy.
- Other Income includes Profit on sale of Investments Rs.6.21 Crores for the half year ended September 30, 2002 and Rs.0.52 Crore for the corresponding half year ended September 30, 2001.
- During the first half of the current year, the company has incurred Rs.3.28 Crores towards Employees' Voluntary Retirement/Separation Schemes. In line with the Income Tax Law, this will be amortised over a period of 5 financial years as against the past practice of absorbing the cost in the year of payment. Had the past practice been followed, the profit for the current half year would have been lower by Rs.2.62 Crores.
- Previous period figures have been regrouped wherever necessary.

On behalf of the Board

Chennai
October 25, 2002

M.V, Subbiah
Executive Chairman

E.I.D.PARRY (INDIA) LIMITED

Segment Reporting under Clause 41 of the Listing Agreement with

Stock Exchange for the Half-year ended 30th September, 2002

For the				
Quarter ended		Half year ended		Year ended
Sept.30, 2002	Sept. 30, 2001	Sept.30, 2002	Sept.30, 2001	March 31, 2002
Rs. Crores	Rs. Crores	Rs. Crores	Rs. Crores	Rs. Crores

1. Segment Revenue (Net sales/ Income from each Segment)

a. Farm Inputs	264.08	305.73	381.60	414.78	838.68
b. Sugar	144.05	130.73	308.10	248.20	539.48
c. Parryware	34.31	32.69	70.27	65.38	129.41
d. Bio-products	1.24	1.70	2.61	2.49	16.59
e. Others	10.76	7.29	10.90	7.81	11.02
Sub-Total	454.44	478.14	773.48	738.66	1535.18
Less : Intersegmental Revenue	2.04	2.56	4.69	3.50	7.59
Net Sales /Income from Operations	452.40	475.58	768.79	735.16	1527.59

2. Segment Results (Profit (+)/ Loss (-) before Tax and Interest from each segment)

a. Farm Inputs	10.17	16.14	14.94	21.27	44.87
b. Sugar	1.98	7.59	12.23	26.18	52.91
c. Parryware	3.35	1.45	6.27	3.38	10.44
d. Bio-products	(1.28)	(0.77)	(2.37)	(1.76)	2.52
Sub-Total	14.22	24.41	31.07	49.07	110.74
Less: (i) Interest (Net)	(7.55)	(15.08)	(18.93)	(31.22)	(52.78)
(ii) Other un-allocable expenditure net of un-allocable income	7.75	10.99	5.96	4.39	0.70
Total Profit Before Tax	14.42	20.32	18.10	22.24	58.66

3. Capital Employed (Segment Assets-Segment Liabilities)

a. Farm Inputs	283.96	265.18	283.96	265.18	214.02
b. Sugar	368.94	485.30	368.94	485.30	401.34
c. Parryware	78.34	86.86	78.34	86.86	86.12
d. Bio-products	38.24	36.26	38.24	36.26	41.81
e. Others (Including Investments)	132.22	131.40	132.22	131.40	108.87
Total	901.70	1005.00	901.70	1005.00	852.16