

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1) Name of company:

Edinburgh Income & Value Trust plc

2) Name of shareholder having a major interest

Aberdeen Asset Managers Ltd

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a

holding of that person's spouse or children under the age of 18

On behalf of 2 and its associated companies

4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Aberdeen High Income Trust PLC (State Street Nominees Ltd) - 1,865,580

Aberdeen Equity Income (OEIC) (TBC) - 454,225

5) Number of shares/amount of stock acquired

N/A

6) Percentage of issued class

N/A

7) Number of shares/amount of stock disposed

100,000

8) Percentage of issued class

0.42%

9) Class of security

Ordinary 1p

10) Date of transaction

28 October 2002

11) Date company informed

29 October 2002

12) Total holding following this notification

2,319,805

13) Total percentage holding of issued class following this notification

9.79%

14) Any additional information

None

15) Name of contact and telephone number for queries

Valerie Mackenzie (Tel 0131-313-6321)

16) Name and signature of authorised company official responsible for making this notification

Valerie Mackenzie

Date of notification 29.10.02