

ABERFORTH SPLIT LEVEL TRUST plc

Dividend Declaration

The Directors of Aberforth Split Level Trust plc are pleased to announce that a first interim dividend for the year ending 30 June 2003, of 3.1p (net) per Income Share will be paid on 6 December 2002 to holders of Income Shares on the register on 8 November 2002. This represents an increase of 6.9% over the equivalent dividend of 2.90p declared last year. As has been the case since the Company's inception, it is the Board's intention (in the absence of unforeseen circumstances) that the first, second and third interim dividends shall be the same amount.

Aberforth Split Level Trust plc invests only in small UK quoted companies, does not invest in any unquoted securities, AiM listed securities or securities issued by investment trusts or investment companies. It does not employ gearing in its capital structure.

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Aberforth Partners, Secretaries – **30 October 2002**

ANNOUNCEMENT ENDS