



Stockholm 31 October 2002

BTS to provide learning programs to Honeywell

BTS announced today that they will provide Honeywell, a diversified technology and manufacturing company with 108,000 employees, with two learning initiatives.

The first initiative is an annual executive program for 25 of the top senior executives, and the second is a large-scale engagement to train approximately 1200 mid-level managers and employees within the company during the next few years. Both programs utilise a custom-tailored business simulation, modelled on Honeywell's business and strategic priorities.

The mid-level program is offered in both a 3-day classroom-based format and a company-wide, global e-learning "tournament".

The goal for both initiatives is to further develop managers' and employees' business acumen, focusing on the levers that can be used to increase Free Cash Flow, and improve productivity and profitability within Honeywell.

"BTS winning this assignment over from one of our American competitors, proves that our simulation models are very competitive," says Henrik Ekelund, President and CEO of BTS Group.

Honeywell International is a US \$24 billion diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; automotive products; specialty chemicals, fibres and plastics; and electronic and advanced materials. Honeywell is a Fortune 100 company, and one of 30 select companies represented by the Dow Jones Industrial Average. Honeywell employs approximately 108,000 people in nearly 100 countries. Additional information on the company is available on the Internet at www.honeywell.com

BTS is listed on the Stockholm Stock Exchange since 6 June 2001.

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BTS Group AB is an international training and consultancy company in the field of business acumen. BTS uses tailor-made business simulations to support company managers in implementing change and improving profitability. BTS train the entire organisation to analyse and to take decisions centred on the factors that promote growth and profitability. This generates increased emphasis on profitability and market focus, and supports day-to-day decision-making, which in turn leads to tangible, sustainable improvements in profits. BTS customers are often multinational companies. In 2001, BTS generated a turnover of SEK 197 million and has today 103 employees.