

The net asset value of Dunedin Income Growth Investment Trust plc as at the close of business on 31 October 2002 are as follows:  
(For Edinburgh Fund Managers plc, Company Secretary)

The net asset value after deducting debt at market value is 165.02p.

Undiluted nav (p): 179.64  
Potential Gearing: 124.3  
Actual Gearing: 118.8