

Press Release

Comments regarding asbestos lawsuits in the US

Sandvik has been sued on incorrect grounds for asbestos-related claims in Pennsylvania in the US. Sandvik is the wrong party and has requested that the company be dismissed from these legal proceedings.

The lawsuits relate to mining equipment that has not been manufactured or sold by Sandvik. In 1989, Sandvik Tamrock acquired parts of American Eimco, however, this part of the operations are not included in these litigations. The lawsuits pertain to 19 individual cases.

Sandviken, 1 November 2002

Sandvik AB; (publ)

For additional information, please contact Heléne Gunnarson, Vice President Group Communications, Tel: +46 26 26 10 25.