

VOLVO PENTA

AB Volvo Penta

Press Information

Volvo Penta to deliver 1,000 engines to Italian Sessa Marine

Volvo Penta has signed an agreement with the Italian power boat manufacturer Sessa Marine regarding deliveries of approximately 1,000 engines and drive systems over three years. The total order value amounts to approximately SEK 100 million.

The agreement covers supply of stern drive versions of Volvo Penta's 2- to 4-litre diesel engines manufactured in Vara, Sweden, including the popular KAD300 engine, and Volvo Penta's U.S.-manufactured 4- and 5-litre gasoline engines.

The new agreement enhances Volvo Penta's strong positions among the major boat builders in the European marine leisure business. Volvo Penta has previously delivered a limited number of engines to Sessa Marine but the new agreement secures significantly higher volumes.

Sessa Marine is one of the main European boat manufacturers with activities in both the marine leisure and marine commercial field. The company design and produce more than 1,000 boats annually between 14 and 40 feet.

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 71,000 people, has production facilities in 25 countries and sells their products in more than 185 markets. Annual sales of the Volvo Group amount to 18 billion euro. The Volvo Group is a publicly-held company headquarterd in Göteborg, Sweden. Volvo shares are listed on the stock exchanges in Stockholm, London, Brussels and Frankfurt and on NASDAQ in the US.