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Peab to modernise Asker station near Oslo

Peab have won the contract to modernise Asker station south-west of Oslo. The client is Jernbaneverket (the Norwegian Railway Authority) and the contract is worth NOK 209 million, equivalent to approximately SEK 255 million.

The Asker modernisation will be carried out at the same time as the new double-track rail line is being laid between Asker and Sandvika. The new line is expected to be completed in autumn 2005.

The work at Asker station is already under way and is estimated to be completed in October 2004.

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Peab is one of the leading construction and civil engineering companies in the Nordic countries with 11 000 employees and a turnover of approximately SEK 19 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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