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## **Peab to build Multihallen in Åre**

Peab have won the contract to build the Multihallen conference and water recreation centre in Åre. The client is Holiday Club Sweden in co-operation with Åre municipal council and local trade and industry in Åre. The total investment is in excess of SEK 500 million and Peab's contract is worth SEK 310 million.

Peab will build a conference hall on all-in contract, with room for up to 1,000 people, and, among other things, a spa, an adventure pool, a golf simulator, a bowling alley, and climbing walls. The centre will also house a 150-room hotel.

Construction will begin in November 2002 and it is estimated that the centre will be ready to open by Christmas 2004. The contract will bring Åre 200 new jobs.

*- Åre has all the prerequisites to develop into a very attractive tourist resort. Cooperation between the council and local trade and industry is very good, as the current project shows. Åre will be very well equipped to host the World Alpine Skiing Championships in 2007,* comments Peab CEO Mats Paulsson.

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*Peab is one of the leading construction and civil engineering companies in the Nordic countries with 11 000 employees and a turnover of approximately SEK 19 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.*

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