SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

- 1) Name of company:
 Edinburgh Fund Managers Group plc
- 2) Name of shareholder having a major interest Artemis Investment Management Limited
- 3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18 On behalf of 2 and its subsidiary companies
- 4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Artemis UK Growth Fund	1,452,500	5.09%
Artemis ABN AMRO UK Growth Fund	160,000	0.56%
Artemis UK Smaller Companies Fund	850,000	2.98%
Artemis UK Special Situations Fund	500,000	1.75%

- 5) Number of shares/amount of stock acquired n/a
- 6) Percentage of issued class n/a
- 7) Number of shares/amount of stock disposed n/a
- 8) Percentage of issued class n/a
- 9) Class of security
 Ordinary 5p
- 10) Date of transaction 4 November 2002
- 11) Date company informed 5 November 2002
- 12) Total holding following this notification 2,962,500

- 13) Total percentage holding of issued class following this notification 10.39%
- 14) Any additional information None
- 15) Name of contact and telephone number for queries Lynn Mathewson (Tel 0131-313-6402)
- 16) Name and signature of authorised company official responsible for making this notification Lynn Mathewson Date of notification 5.11.02