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BTS signs agreement with Cisco - Assignment worth 5 MSEK

Cisco, an American IT corporation has commissioned the training and consultancy company, BTS Group AB, to develop and deliver a management development program for 450 managers and directors. The assignment, worth 5 MSEK, is to be delivered during 2002 and 2003.

The assignment includes a tailor-made, computer based business simulation targeting 450 managers and directors globally within Cisco. The objective is to strengthen and develop the managers' business capacity. The program is a part of Cisco's "Business Leadership Program" and will be develop by BTS in close co-operation with Cisco and the Haas Business School (University of California, Berkeley).

"We are pleased that Cisco invests in development of management capacity during these challenging times. The fact that BTS has been chosen as their partner is further proof that we deliver high-quality solutions to widely benchmarked, leading corporations," says Henrik Ekelund, President and CEO of BTS Group.

Cisco Systems, Inc. is a worldwide leader in networking for the Internet. Cisco was founded 1984 and has since grown to become one of the world's highest valued and fastest growing corporations. Cisco has 35, 500 employees and generated 18,9 billion dollars during 2001. More information about Cisco may be found at www.cisco.com

BTS is listed on the Stockholm Stock Exchange since the 6 June 2001.

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BTS Group AB is an international training and consultancy company in the field of business acumen. BTS uses tailor-made business simulations to support company managers in implementing change and improving profitability. BTS train the entire organisation to analyse and to take decisions centred on the factors that promote growth and profitability. This generates increased emphasis on profitability and market focus, and supports day-to-day decision-making, which in turn leads to tangible, sustainable improvements in profits. BTS customers are often multinational companies. In 2001, BTS generated a turnover of SEK 197 million and has today 103 employees.