

Teleconference

If P&C Insurance is pleased to invite you to a conference call Wednesday November 13, 2002, at 15.00, Stockholm Time to review the Q3 Report Announcement. Torbjörn Magnusson, CEO, Nils Henriksson, CIO and Ricard Wennerklint, CFO, will represent If. Prepared remarks will take approximately 20 minutes and will be followed by a question-and-answer session.

The presentation will be published on Ifs IR web site, <u>www.if-insurance.com</u>, under headline Financial information - presentations in the left hand menu.

The agenda for the call will be as follows (Stockholm Time):

14.50 Call + 44 (0)20 8240 8242 and request to be connected to the If teleconference 15.00 Review of Q3 results 15.20 Questions & Answers 15.40 If teleconference call close

In case you are not able to join the teleconference you can listen to the recorded version; + 44 (0)20 8288 4459, access code: 83 33 92. The recorded version will be available until November 20, 2002.

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