

Press Release from Peab AB, 6 November 2002

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Peab to build a new office building in Oslo

Peab have won the contract to build a new block of offices in Skøyen in the central part of Oslo. In the block there will also be a parking garage. The contract is worth NOK 215 million, equivalent to approximately SEK 266 million.

The contract is an all-in contract which will commence in February 2003 and is estimated to be completed during the autumn 2004.

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Previous press releases from Peab are available at **www.peab.com**

Peab is one of the leading construction and civil engineering companies in the Nordic countries with 11 000 employees and a turnover of approximately SEK 19 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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