



PRESS RELEASE, 2002-11-06

Axfood's sales January-October 2002

Consolidated net sales* (excluding VAT) for the month of October totalled SEK 2,848 m (2,757), an increase of 3.3% compared with the same period a year ago. For stores in Sweden owned by the Group, the increase was 11.5% for the month, of which same stores accounted for 4.1%.

Net sales for the period January-October 2002 totalled SEK 27,383 m (26,629), an increase of 2.8%. For stores owned by the Group, the increase was 10.5% in Sweden, of which same stores accounted for 3.9%. Of total sales, the Swedish operations accounted for SEK 22,731 m (21,907) and Spar Finland for SEK 4,652 m (4,722).

Hemköp's sales fell by 0.2% during the month, of which same stores decreased by 0.2%. For the period January-October sales decreased by 2.0%, of which same stores decreased 2.0%.

Willys grew its sales by 18.8% during the month, of which same stores increased by 4.6%. For the period January-October sales increased by 22.0% of which same stores increased by 7.6%.

Willys Hemma grew its sales by 30.5% during the month, of which same stores decreased by 7.3%. For the period January-October sales increased by 10.9%, of which same stores decreased by 8.0%.

Spar Finland's sales fell by 1.5% for the period January-October and in local currency a decrease by 1.1%. For comparable stores owned by the Group the decrease (in local currency) was 0.2% during October, of which same stores decreased by 1.5%. For stores owned by the Group the decrease in local currency was 1.9% for the period January-October, of which same stores decreased by 1.0%.

Sales per business operation are broken down as follows:

	Jan-Oct 2002 SEK m.	Jan-Oct 2001 SEK m.	Change %
Hemköp	5,158	5,261	-2.0%
Willy's	6,874	5,635	22.0%
Willy's Hemma	903	814	10.9%
Spar Finland	4,652	4,722	-1.5%
Dagab ¹⁾	14,668	12,148	20.7%
Axfood Närlivs	3,964	3,836	3.3%
Other ²⁾	1,742	1,948	-10.6%
Internal sales ³⁾	-10,578	-7,735	36.8%
Total	27,383	26,629	2.8%

1) Of which direct distribution SEK 3,148 m (1,764).

2) Includes Axfood Franchise, Axfood Private Label, support companies and joint-Group functions.

3) Of which Dagab SEK 9,346 m (6,692).

* The figures are preliminary, definite figures will currently be presented at www.axfood.se under Financial Information.

Preliminary sales figures for November will be presented on 5th December.

For further information, please contact:

Lars Nilsson, Executive Vice President and CFO, tel. +46-8-553 998 11, +46-70-569 66 33

Bodil Eriksson, Executive Vice President, Corporate Communications, tel. +46-8-553 998 17, +46-70-629 66 34