



Press release

JM sells residential property for SEK 52.5m – capital gain SEK 15m

JM is selling the residential property Sofieberg 6, which contains 41 apartments and is located in Danderyd municipality, to a tenant-owner association formed by its tenants. The sales price amounts to SEK 52.5m and provides JM with a capital gain of SEK 15m. The gain will be reported in the fourth quarter of 2002.

During 2002 JM has so far sold properties for SEK 1,745m with a capital gain of SEK 285m.

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JM AB

Corporate Communications

This and earlier press releases are also available at www.jm.se

<p>JM AB is a public limited company listed on the Stockholm Stock Exchange. JM has around 2,600 employees in Sweden, Norway, Denmark and Belgium, and the turnover in 2001 was approximately SEK 9 billion. JM is Sweden's leading residential developer and the company's core business is project development of residential and commercial properties in central areas of growth markets. Operations are characterized by a focus on quality and the environment.</p>

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