

Press Release

Stockholm, November 7, 2002

Investor AB invests in Cosmetic Group Holdings (Asia)

Investor AB, through Investor Capital Partners – Asia Fund, has acquired Cosmetic Group Holdings Limited.

Cosmetic Group Holdings Limited, which is engaged in the slimming, hair care and skincare businesses, operates 95 treatment centers across 11 countries – nine in Asia and two in Europe. The company holds leading positions in its five major markets: Hong Kong, Singapore, Malaysia, Thailand and South Korea.

“We are very excited with the acquisition of Cosmetic Group Holdings, which is a well managed company with excellent prospects for further expansion. All of the company’s main brands have been established for more than a decade and are recognized market leaders in their respective fields,” commented Winnie Fok, Chief Executive of Investor Asia Limited, adviser to Investor’s Asian fund.

The Asia Fund has committed capital totaling USD 322 m., including Investor AB’s commitment of USD 200 m. Investor Asia Fund invests in buyouts and co-control transactions throughout Asia, with a particular focus on North Asia and industries such as manufacturing, consumer goods and services. Prior to the current acquisition, the fund made one investment and one exit earlier in 2002.

INVESTOR AB

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Investor AB is Sweden’s largest listed industrial holding company. The company’s business concept is to create shareholder value through long-term committed ownership and active investment activities. Investor is a leading shareholder in a number of public multinational companies, including AstraZeneca, Ericsson and SEB. Investor also conducts venture capital activities in North America, Europe and Asia.