

*Press release from Peab AB, 7 November 2002*

*No. 40*

## **Peab to build rental apartments in Mölnlycke**

Peab have won the contract to build 43 new rental apartments and two shops at Mölnlycke Centrum, just outside Göteborg. The client is Förvaltnings AB Skagen and the contract is worth SEK 70 million. It is an all-in contract and construction will begin in November and is expected to be completed by the beginning of 2004.

Peab have also been awarded contracts to build retirement housing in the centre of Göteborg for MedicHus, and to carry out a conversion of the former Vasa hospital in Göteborg for Chalmersfastigheter. The two contracts are together worth SEK 60 million.

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Previous press releases from Peab are available at **[www.peab.com](http://www.peab.com)**

*Peab is one of the leading construction and civil engineering companies in the Nordic countries with 11 000 employees and a turnover of approximately SEK 19 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.*

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