

ISSUE OF ORDINARY SHARES

The board of Edinburgh UK Tracker Trust plc are pleased to announce the issue of 200,000 ordinary shares at a price of 181.5p per share on 7 November 2002. The shares were allotted for cash at a premium to the net asset value under section 95 (disapplication of pre-emption provisions) of the Companies Act 1985. Following the issue, there will be 59,906,430 ordinary shares in issue.

For Edinburgh UK Tracker Trust plc
Edinburgh Fund Managers plc
Secretary