

SCHEDULE 10
NOTIFICATION OF MAJOR INTERESTS IN SHARES

- 1) Name of company:
Edinburgh Small Companies Trust plc
 - 2) Name of shareholder having a major interest
Chiswell Associates Ltd
 - 3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18
Discretionary clients and non-discretionary clients
 - 4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them
HSBC Global Custody Nominees UK Ltd - 6,799,663
 - 5) Number of shares/amount of stock acquired
not disclosed
 - 6) Percentage of issued class
n/a
 - 7) Number of shares/amount of stock disposed,
not disclosed
 - 8) Percentage of issued class
N/A
 - 9) Class of security
Ordinary 25p shares
 - 10) Date of transaction
not disclosed
 - 11) Date company informed
8.11.02
 - 12) Total holding following this notification
6,799,663
 - 13) Total percentage holding of issued class following this notification
10.08%
 - 14) Any additional information
None
 - 15) Name of contact and telephone number for queries
Amanda Fraser 0131 313 6472
 - 16) Name and signature of authorised company official responsible for making this notification
Amanda Fraser
- Date of notification 8.11.02