



## PRESS RELEASE from NCC

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### **NCC to renovate classic brick buildings at City Hall in Oslo for SEK 95 million**

**NCC Construction AS Norway has been commissioned by the Municipal Properties Department in Oslo to renovate the interior of the classic brick buildings at Oslo City Hall. The assignment is worth approximately SEK 83 million (NOK 66 million) plus an option on interior-design work worth about SEK 12 million (NOK 9.6 million).**

The two buildings, at Olav V's gata and Fridtjof Nansens plats, were erected before World War II and were originally built in brick and concrete.

Renovation work, which will be performed as a turnkey concrete, will include a comprehensive upgrade of ventilation, water, sewage, heating and electrical installations. The contract pertains to a total of 8,300 square meters of floor space distributed among eight stories in one of the buildings and six stories in the other. Following renovation, the properties will contain modern and efficient office space.

Work will commence in January 2003 and is scheduled for completion during autumn 2003.

"NCC believes that renovation activities in Oslo offer considerable potential and looks forward to close and mutually beneficial cooperation with the Municipal Properties Department in Oslo," says Tommy Helgerud, Regional Manager, NCC Construction AS Norway.

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*NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2001 sales of SEK 46 billion, with 25,000 employees.*

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