



PRESS RELEASE from NCC

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President of NCC Construction Norway resigns

Espen A. Pay, the current president of NCC Construction Norway, has resigned from this position. Jan Svensson, currently in charge of BOT (build, operate and transfer) matters within NCC AB, will assume the position of acting president of NCC Construction Norway as soon as possible, pending the appointment of a new president.

“The new challenges facing the Norwegian company demand a new management team with a different focus compared with the approach that was assumed prior to my appointment in March this year. Ahead of the new phase of the Turnaround process that is now being initiated, I believe that the most appropriate move is to appoint a new leader to continue the efforts with the aim of increasing the company’s efficiency and changing its corporate culture, says Espen A. Pay.

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NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2001 sales of SEK 46 billion, with 25,000 employees.

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