

## **Press Release**

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## Carmen Systems expands into the Asia Pacific with new Singapore office

Carmen Systems AB has increased its worldwide presence in implementing resource optimization solutions for transport operations, with the opening of a new office in Singapore.

The addition of the office in Singapore signals the growing profile of Carmen Systems in the Asia Pacific region whose client list includes Singapore Airlines (SIA).

Carmen Systems Singapore office will be managed by Kristina Larsdotter-Lane, Director of Sales and Services, Asia Pacific, who will continue to focus on working with current and future clients in the region.

"Our ambition is to further penetrate the Asia Pacific market with our advanced resource optimization processes and software for airlines and railways," said Per Norén, President & CEO at Carmen Systems.

"The new Singapore office complements the established offices of The Carmen Group in Sweden, Canada, Denmark, Spain and Mexico," said Per Norén.

Despite the decline in the Aviation industry, Carmen Systems achieved an outstanding performance in 2001 with a 53% increase in revenue.

The registered Singapore subsidiary, located in the General Electric Company (GE) Tower, has been in operation since 1 October 2002.

Carmen Systems delivers integrated planning and decision-support solutions for airlines and railways. Clients include, amongst others, Aeroméxico, Air France, Alitalia, British Airways, Iberia, KLM, Lufthansa, SAS, Singapore Airlines, Deutsche Bahn (German railways), SJ and Green Cargo (Swedish Railways). Carmen Systems is a rapidly expanding organization and today has 164 employees from 24 countries. Carmen is also involved in joint research and software development activities with some of the world's leading universities. Carmen's headquarters in Göteborg has the largest R&D section in the industry.