

Our Ref: COSEC/237/2003

November 14, 2002

Thro' FirstSight

London Stock Exchange plc

London EC2N 1HP

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Dear Sirs,

INTIMATION – TRANSFER OF SHARES

We have received a fax from Penbryn International Limited (as Acquirer) informing us of their acquisition of 72,00,000 equity shares of Rs.10/- each, representing 13.75% of the paid-up share capital of Crompton Greaves Ltd from our foreign Promoter, Crompton Parkinson Limited.

In view of the above, we hereby notify you of the said acquisition, as required by Rule 23.61 of the UKLA Listing Rules (Annexure A).

We would appreciate if you could please take the above on record in compliance with the Listing Rules.

Thanking you

Yours faithfully

for Crompton Greaves Limited

W HENRIQUES

Company Secretary &

Vice President – Human Resources

Encl: (1) Disclosure under Rules 23.61

Copy to : (1) Penbryn International Limited

Invensys House,

Carlisle Place

London SW1P 1BX,

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mrc:waymaker:cplacqn

Format for informing details of acquisition to Stock Exchanges by target company

Name of Target company : CROMPTON GREAVES LIMITED

Date of reporting	14 th November, 2002				
Name(s) of Stock Exchanges where shares of reporting company are listed.	The Stock Exchange, Mumbai Calcutta Stock Exchange Association Ltd The Delhi Stock Exchange Association Ltd Madras Stock Exchange Ltd National Stock Exchange of India Ltd London Stock Exchange				
	Details of acquisition as informed u/r 7(1)				
Name of Acquirer(s)	Date of Acquisition/ date of receipt of intimation of allotment by acquirer.	Mode of acquisition (market purchases/interse transfer/public/ rights/preferential offer etc.)	No & % of shares /voting rights acquired	Share holding of acquirers stated at (a) before acquisition (In terms of No. & % of shares/VRs)	Shareholding of acquirer(s) stated at (a) after acquisition (In terms of No. & % of shares/VRs)
(a)	(b)	(c)	(d)	(e)	(f)
Penbryn International Limited	12th November, 2002.	Acquisition of shares from the ultimate holding company Crompton Parkinson Limited	72,00,000 Equity Shares amounting to 13.75% of the paid-up share capital of the Company	NIL	72,00,000 Equity Shares amounting to 13.75% of the paid-up share capital of the Company

