

PRESS RELEASE

H&M to open stores in Poland and the Czech Republic

H & M Hennes & Mauritz AB has signed leases for the first stores in Poland and the Czech Republic. One store in Poland and two in the Czech Republic will open in the spring of 2003.

H&M is planning to open further stores in Poland and the Czech Republic later in the year.

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Background information about H&M and press photos are available at www.hm.com