

LENDU HOLDINGS PLC

IRRIGATED-COTTON, BEEF-CATTLE AND CEREAL PRODUCTION IN QUEENSLAND AND NEW SOUTH WALES, AUSTRALIA

The Company announces that it has applied to AIM for the admission of 154,784 new shares of 5p each pursuant to its scrip dividend scheme. It is expected that dealings in the new shares will commence on 21 November 2002.

By order of the board
M.P.Evans (UK) Limited
Secretaries
15 November 2002

Lendu Holdings PLC
Peter Hadsley-Chaplin – 01892 516333

Brown Shipley Corporate Finance
Bill Staple, Director – 020 7282 3270

Brown Shipley Securities
Craig Cowan, Director – 020 7282 1595