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# PRESS INFORMATION

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## Saab sells Applied Composites AB to British Chelton Limited

**Saab has sold its Applied Composites AB subsidiary in Linköping to the British company Chelton Limited.**

Applied Composites develops and manufactures components made of advanced composite materials, mainly for the aviation and defense industries.

"The sale is a part of the Saab Group's effort to focus on its core activities," says Ove Karlsson, who is coordinating the sale of Applied Composites at Saab.

*Saab is one of the world's leading high-technology companies, with its main operations focusing on defense, aviation and space. Saab covers a broad spectrum of competence and capabilities in systems integration.*

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