



## **MILlicom INTERNATIONAL CELLULAR S.A.**

**FOR IMMEDIATE RELEASE**

**November 15, 2002**

### **MILlicom INTERNATIONAL CELLULAR S.A. ANNOUNCES DISPOSAL OF MACH S.A.**

New York, London and Luxembourg – November 15, 2002 – Millicom International Cellular S.A. (Nasdaq: MICC), the global telecommunications investor, today announces it has successfully completed the disposal of Multinational Automated Clearing House (MACH) S.A., the world's largest GSM clearing house, to Advent International, the private equity firm.

The total proceeds for 100 per cent. of MACH S.A. are €95 million in cash which has been paid on completion. These proceeds will be split in accordance with the equity shareholding in MIC Systems B.V., the parent company of MACH S.A.: approximately 83 per cent. to Millicom International Cellular S.A. and approximately 17 per cent. to Industriförvaltnings AB Kinnevik.

Millicom International Cellular S.A. was advised by Lazard.

*Millicom International Cellular S.A. is a global telecommunications investor with cellular operations in Asia, Latin America and Africa. It currently has a total of 18 cellular operations and licenses in 17 countries. The Group's cellular operations have a combined population under license (excluding Tele2) of approximately 444 million people. MIC also has a 8.0% interest in Tele2 AB, the leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and Internet services to over 16 million customers in 21 countries. The Company's shares are traded on the Nasdaq Stock Market under the symbol MICC.*

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