



Sandvik secures order valued at SEK 350 M for sorting equipment in US

Sandvik Sorting Systems within the Sandvik Process Systems business sector has received a large, strategically important order for sorting equipment from the American company Lockheed Martin Distribution Technologies. The equipment comprises Sandvik's fully automated package sorting system and is for more than 70 installations that will be carried out beginning in 2004 within the US Postal Service. The total order value is SEK 350 M.

"The order from Lockheed Martin demonstrates Sandvik's high-technology level and competitiveness in the area. The equipment will significantly enhance the efficiency of goods handling and increase the customer's productivity," says Svante Lindholm, President of Sandvik Process Systems.

Sandviken, 18 November 2002

Sandvik Process Systems

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Sandvik is a high-technology engineering group with advanced products and world-leading positions in selected areas – tools for metalworking, machinery and tools for rock excavation, stainless steel, special alloys and resistance heating materials and process systems. The Group has 37,000 employees in 130 countries, with annual sales of approximately SEK 55,000 M.

Sandvik Process Systems is a business sector within Sandvik Specialty Steels that develops, manufactures and markets steel belts and process plants and sorting systems based on steel belt conveyors. Annual sales are approximately SEK 1,800 M, with about 700 employees.