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R e a d S o f t c o u n t s c a s h i n N o r w a y

The Norwegian company Nokas, owned by the largest banks in Norway, will use ReadSoft's software FORMS to facilitate the handling of cash deposited in nighttime cash boxes all over Norway. The order value is approximately USD 250,000.

Each year, some 500 million notes and 700 million coins are deposited into a large number of nighttime cash boxes in Norway. The day after the deposit, the money is collected and transported to the bank. When shop-owners hand in the day's earnings, they also hand in a receipt summarizing the amount of deposited money. It is this receipt which ReadSoft's software will read, interpret and verify to make sure that the amount of money is correct. The ReadSoft software will be installed at nine locations in Norway and handle 20,000 receipts per day. In all, FORMS will automate the processing of some five million documents each year.

"Nokas chose ReadSoft because of our experience of the Norwegian bank and finance system and our product's ability to rapidly handle large amounts of documents. Last year, FORMS was used to process the documents in the Norwegian census which has had a definite impact on this new, high-volume order. With the Nokas project we further strengthen our position as the largest supplier of automatic document capture systems for these kinds of projects," says Jan Andersson, MD of ReadSoft AB.

Nokas production manager Anders Flötra comments on why they chose ReadSoft's software FORMS:

"ReadSoft's technology is far ahead of the competition, which means better interpretation and safer production. Moreover, FORMS is easy to integrate with our business systems which all adds up to a very beneficial total effect."

What is FORMS?

ReadSoft's software FORMS offers organizations substantial savings, increased productivity and improved data quality. FORMS reads handwritten text, machine-print, barcodes, check boxes, circles, tables, matrixes, and even complete addresses. Among other benefits, automatic forms processing is much faster than manual keying of information, offering a quick return on investment.

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ReadSoft business is based on the concept of e-capture, comprising capture, interpretation, verification, validation, and transfer of all types of information from e-mail, web, fax, and paper, with a minimum of operator intervention. Established in 1991, ReadSoft, first with free form technology for invoices and color document processing, has become the global technology leader, with subsidiaries in 12 countries and partners in an additional 70. We are proud to have the largest and most innovative development department in the industry, with professional services to match. For more information visit www.readsoft.com