

Proha Plc Stock Exchange Bulletin November 21, 2002 at 11.50 a.m.

APPOINTMENT AT PROHA PLC

Ms. Sirpa Haavisto, M.Sc.(Econ.), APA, has been appointed the Chief Financial Officer of Proha Plc beginning December 2, 2002. Prior to joining Proha Ms. Haavisto worked as Authorized Public Accountant and head of international accounting standards (IAS and US GAAP) group at Ernst & Young Oy, Finland.

Ms. Haavisto will report directly to Pekka Pere, CEO, and is a member of the Proha Group's Finnish Management Group.

Proha is a leading globally operating portfolio, and project management solution provider. The solutions help the corporate customers to carry out their strategy, to allocate their resources productively and to control their operative functions as profitably as possible. The Proha Group's net sales were EUR 82.8 million in 2001. Over 4/5 of net sales originates from outside Finland.

Proha Plc
Pekka Pere
CEO

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