



Industri-Matematik International to Transfer to The Nasdaq SmallCap Market

MT. LAUREL, New Jersey – November 22, 2002 – Industri-Matematik International Corp. (Nasdaq: IMIC) – the Order Company – today announced that it received notice that Nasdaq will transfer the listing of Industri-Matematik’s Common Stock from The Nasdaq National Market to The Nasdaq SmallCap Market for failure to comply with Marketplace Rule 4450(a)(5), which requires a minimum bid price per share of \$1. Industri-Matematik’s Common Stock will be transferred to The Nasdaq SmallCap Market at the opening of business on November 22, 2002, and will continue to trade under the symbol IMIC.

By transferring to The Nasdaq SmallCap Market, Industri-Matematik may be afforded an extended grace period in which to satisfy the minimum bid price requirement, potentially until June 6, 2003, provided that it meets other applicable listing criteria.

About Industri-Matematik

Industri-Matematik International Corp. – The Order Company – is a provider of high-performance supply chain solutions for the retail value chain which turn supply chain friction into smooth order flows. Its software enables companies to manage order and replenishment business processes based on actual customer demand to enable best-in-class, pull-driven supply chain practices. The Company’s software includes collaborative order management, fulfillment, customer relationship management (CRM), distribution center and store replenishment, supply chain analytics, visibility, and event management capabilities.

Industri-Matematik customers cover the entire retail value chain from manufacturers to logistics and business service providers to wholesalers and retailers. They include some of the world’s leading brands such as AstraZeneca, British Airways, Campbell Soup, Canadian Tire, Foster’s, Kellogg’s, Royal Ahold, Schenker, Starbucks, Flextronics, TNT Express, and Warner/Elektra/Atlantic.

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The statements contained in this release that are not historical facts contain forward-looking information with respect to plans, projections or future performance of Industri-Matematik and further versions of its software products, the achievements of which involve certain risks and uncertainties, including, but not limited to, the success of its reorganization, product demand and market acceptance risks, the effect of economic conditions particularly in its target markets, the impact of competitive products and pricing, product development, commercialization and technological difficulties, and other uncertainties detailed in Industri-Matematik’s filings with the Securities and Exchange Commission, particularly its Annual Report on Form 10-K filed in July 2002. The information in this release is as of November 21, 2002. Industri-Matematik undertakes no duty to update any forward-looking statement to conform the statement to actual results or changes in its expectations.

For Industri-Matematik company and product information, and press releases, please access the Industri-Matematik site on the World Wide Web at: [http:// www.industri-matematik.com](http://www.industri-matematik.com)

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