

Disclosure Notice

Stockholm, November 23, 2002

Investor's share of the voting rights and share capital in ABB has changed through the acquisition of 38,057,932 shares.

After the purchase, Investor's holding in ABB now amounts to 120,067,731 shares corresponding to 10.0 percent of the voting rights and share capital. On November 5, 2002, Investor's holding in ABB amounted to 6.8 percent of the votes and capital. Earlier in the year, Investor participated in ABB's convertible bond issue in an amount totaling USD 50 m.

INVESTOR AB

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Our press releases can be accessed at www.investorab.com on the Internet.

Investor AB is Sweden's largest listed industrial holding company. The company's business concept is to create shareholder value through long-term committed ownership and active investment activities. Investor is a leading shareholder in a number of public multinational companies, including AstraZeneca, Ericsson and SEB. Investor also conducts venture capital activities in North America, Europe and Asia.