



November 25, 2002

OM Wins “Excellence in Operations” Energy Business Award

–Company Sets Standards in Energy and Financial Markets–

London, 25 November, 2002 — OM, a world leading provider of transaction technology to the energy, commodity and financial services markets, has been awarded the Energy Business Award for Excellence in Operations.

The award, presented at the Emart Energy Conference in Paris, France, recognizes overall excellence in business operations management. The recipient of this award is the company that has done the most to improve the business function of operations within the overall energy business market.

“OM has demonstrated a consistently solid approach to developing their business model; it has diversified into new areas of operation and expertise and shown resilience in the face of difficult market conditions,” said Guy Isherwood, editor, *Commodities Now* and sponsor of the awards. “OM has set the standard for operational excellence, not only in the energy markets, but financial markets generally. Proven expertise, a solid financial base and a willingness to adapt and cut costs has enabled the company to expand its franchise.”

Today, 83 percent of all exchange traded power in Western Europe is run through technology from OM. OM’s technology portfolio comprises solutions that provide energy marketplaces with the ability to develop markets – regardless of instruments, delivery type, assets, geography or maturity of the market.

“OM is gratified to be recognized for the outstanding transaction processing services we provide to energy industry marketplaces and participants,” said Ulf Lidman, President Energy Market Solutions, OM. OM has solid and long-term experience in running large and complex projects on a global scale with a client roster of more than 100 financial market participants globally, including 25 exchanges and clearing organizations. Through owning, operating and maintaining exchanges, OM possesses a unique insight into the demands and requirements necessary for smooth and trouble free trading.

About OM

OM is a world-leading provider of transaction technology to the energy, commodities and financial services markets. An expert in market development, OM is both a systems solutions developer, and an exchange owner and operator. The experience of running the daily operations of exchanges gives OM a unique market perspective.

In business since 1985, OM is an industry innovator that developed the first day ahead electricity spot exchange and the first commodities future exchange. Today, more than 25 exchanges worldwide use OM technology to power their marketplaces, including energy marketplaces such as Nordpool, the UK Power Exchange (UKPX), and the Natural Gas Exchange (NGX), among others. Through its Global Services business area, OM offers full outsourcing of services and systems. OM has offices in 10 countries and is listed on Stockholmsbörsen. For more information, go to www.om.com/energy/northamerica.

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