## SCHEDULE 10

## NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company:

Dunedin Smaller Companies Investment Trust plc

2) Name of shareholder having a major interest Fidelity International Limited

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18 on behalf of Fidelity Investment Services Ltd and discretionary clients

4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them Chase Manhattan Bank London - 10,773 shares

5) Number of shares/amount of stock acquired not disclosed

6) Percentage of issued class not disclosed

7) Number of shares/amount of stock disposed not disclosed

 Percentage of issued class not disclosed

9) Class of security Ordinary 25p shares

10) Date of transaction not disclosed

11) Date company informed 27 November 2002

12) Total holding following this notification