

## **CO-OPERATIVE BANK OFFERS MARKET-LEADING FIXED RATE DEPOSITS**

At a time when there is continued uncertainty as to the direction of interest rates, The Co-operative Bank has today (28 November 2002) launched a range of market leading, fixed term deposits paying up to 4.62 per cent gross.

Investors with a minimum deposit of £2,000 can choose to receive a guaranteed return over a one, two or three year term. All offer a monthly income option.

The gross rates paid on maturity or monthly are:

	On Maturity	Monthly
One year	4.31%	4.21%
Two Year	4.43%	4.34%
Three year	4.62%	4.50%

The Co-operative Bank's Chief Operating Officer, Sheila Macdonald, said:" At a time of interest rate uncertainty for investors, competitively priced fixed rate deposits are very attractive to investors. They also offer a medium term alternative to the stock market, which continues to offer unpredictable returns.

"These market leading, fixed rate deposits have been designed for those who wish put their money away for up to three years or for those who need to take the interest monthly."

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**For further information contact:**

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