

TietoEnator delivers payment card software to Rietumu Bank

TietoEnator has signed an agreement with Rietumu Bank (Latvia) on delivery of a software solution for payment card operations and financial service distribution. The agreement includes complete implementation of smart cards.

The new solution – Transmaster – is a software tool developed by TietoEnator Financial Solutions SIA for the complete cycle of payment card processing starting from card issuing to electronic payment operations via internet and mobile communications. Transmaster system is being operated by more than 35 banks and financial institutions in 10 countries, including several banks and card processing centers in the Baltics.

“The software solution of TietoEnator is packed with functional options, that will provide our clients with new quality level card services. This software will be one of the main components at the implementation of smart cards, having the highest level of reliability and solid potential, not only for settlements, but for other banking operations as well,” says Inga Sina, Vice President of Rietumu Bank.

“Co-operation between TietoEnator and Rietumu Bank is based on mutual confidence, that implementation of new technologies is a crucial step towards improvement and development of basic services of the bank. In addition to card issuing and acquiring, Rietumu Bank will apply TietoEnator’s software as a tool for integration of various banking applications. This allows its customers to use a payment card as a key to access wide range of financial services from ATMs and point-of-sales terminals.”, adds Maris Ozolins, Managing Director of TietoEnator Financial Solutions SIA.

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Rietumu Bank is one of the largest financial groups in Baltics, offering universal banking services to private, businesses and institutional investors.

www.rietumu.com

With almost 12,000 employees and annual net sales of EUR 1.1 billion, **TietoEnator** is a leading supplier of high value-added IT services in Europe. TietoEnator specialises in consulting, building and hosting its customers’ business operations in the digital economy. The Group’s services are based on a combination of deep industry-specific expertise and latest information technology.

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